2017 HEALTH INSURANCE PLANS RATE CHANGES FOR INDIVIDUAL MARKET COVERAGE

The SCDOI has approved the rates and forms for health insurance issuers that are planning to offer ACA-compliant products in the individual market in 2017.

Below is a summary of the range of rate changes that have been approved for 2017 plans by company and market availability. These rates will be effective for policy years beginning on or after January 1, 2017.

Individual Market Issuers Offering QHPs Through the Federal Health Insurance Marketplace									
SERFF Tracking Number	Company Name	Written Premium	Maximum Increase	Minimum Increase	Average Increase				
BCSC-130581324	BlueCross BlueShield of South Carolina	\$ 570,000,000	30.99%	13.63%	27.80%				
All QHP Issuers Combined									
Maximum Rate Change									
Minimum Rate Change									
Wt. Average Rate Change (weighted by written premium)									

All Individual Market Issuers Writing 2017 Plans										
SERFF Tracking	Company Name		Written	Maximum	Minimum	Average				
Number			Premium	Increase	Increase	Increase				
AETN-130523261	Aetna Health Inc.	\$	19,745,300	27.20%	4.60%	18.30%				
BCSC-130581759	BlueChoice HealthPlan	\$	37,500,000	29.21%	13.39%	26.53%				
BCSC-130581324	BlueCross BlueShield of South Carolina	\$	570,000,000	30.99%	13.63%	27.80%				
CCGH-130505014	Cigna Health and Life Insurance Company	\$	1,202,361	16.20%	-8.30%	8.70%				
USHG-130549343	Freedom Life Insurance	\$	6,439	17.37%	17.37%	17.37%				
USHG-130555686	National Foundation Life Insurance	\$	-	17.37%	17.37%	17.37%				
All Individual Market Issuers Combined										
Maximum Rate Change										
Minimum Rate Change										
Wt. Average Rate Change (weighted by written premium)										

For More Information: doi.sc.gov/ACA